

Proposed Budget 2011-2012

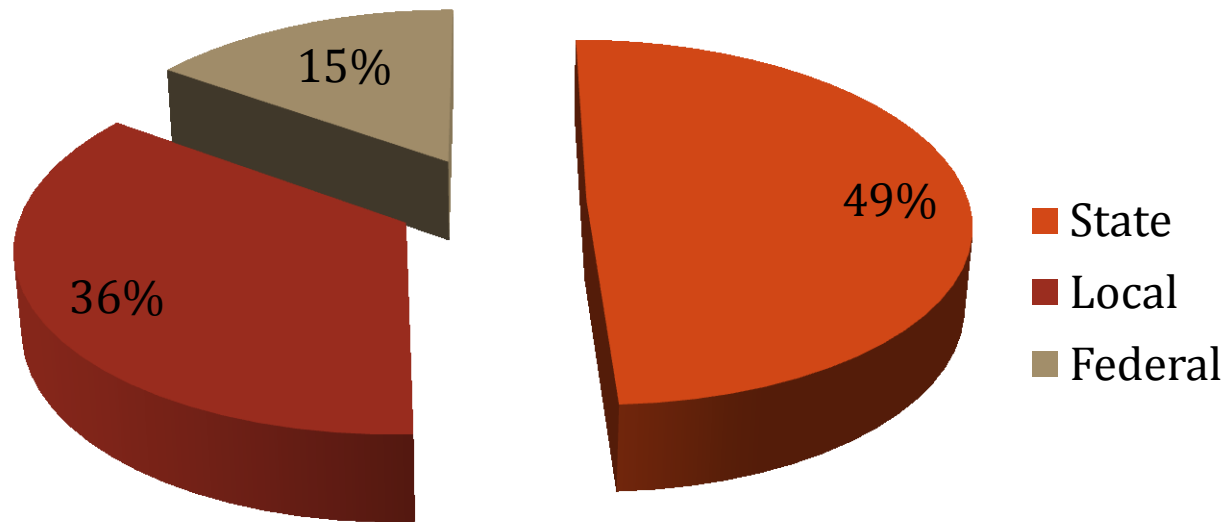
Danville Community Consolidated School District #118



Established 1862

Where does our money come from?

Revenue



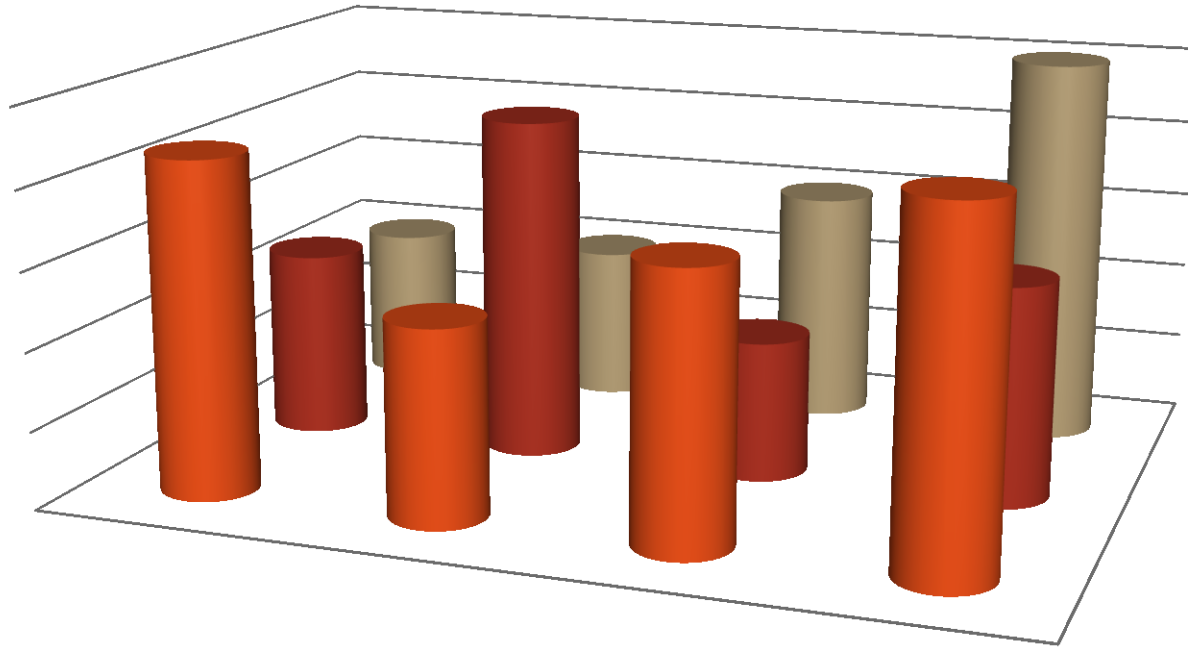
Based on budget data

Revenue Assumptions



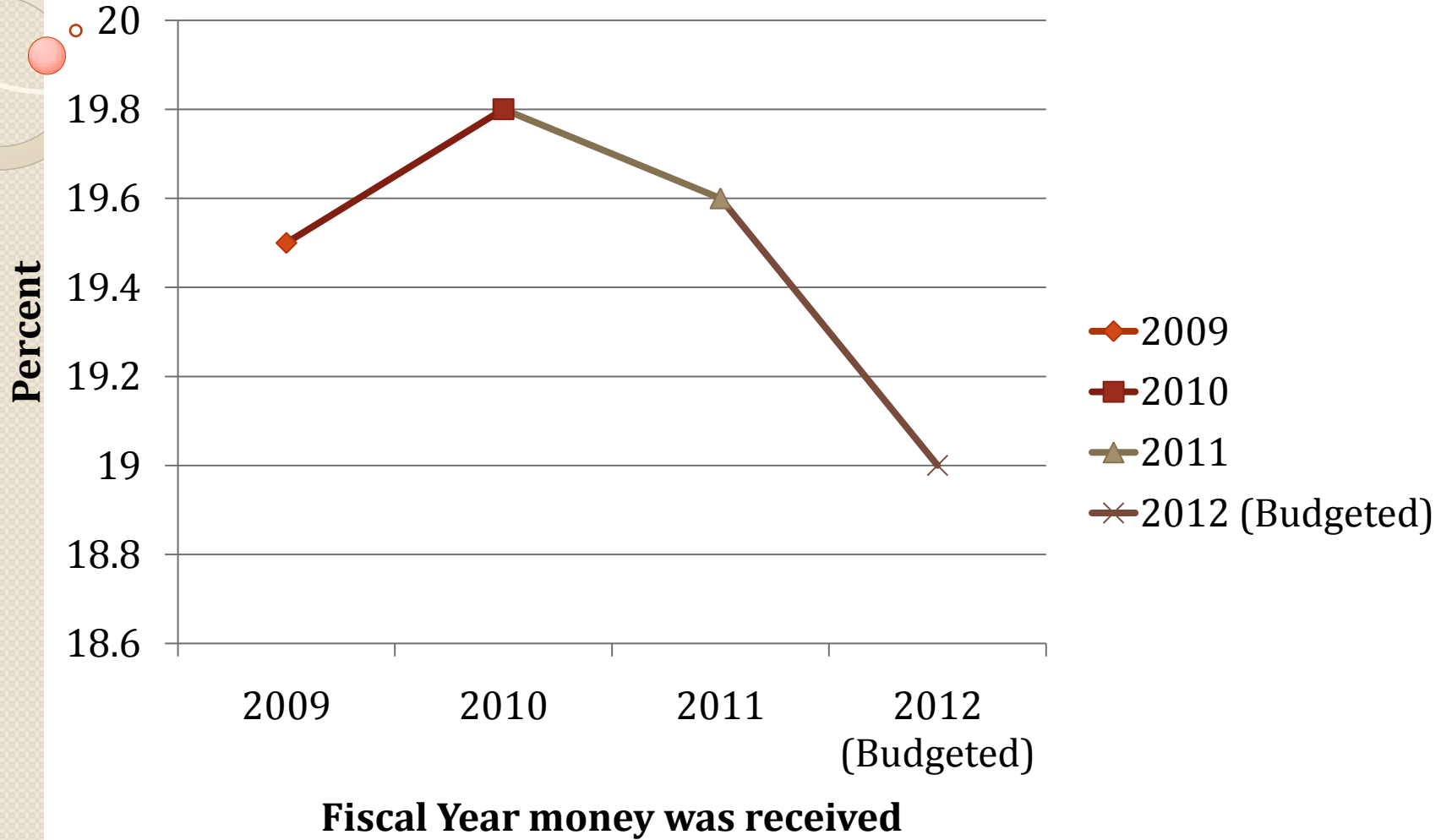
- Local taxes- \$650k decrease
 - Decreased assessed valuations of property (-4.1%)
- General State Aid- \$1.3m decrease
 - Decrease due to last payment being pro-rated- 5% decrease
- Corporate Replacement Taxes- \$600k decrease
 - Increased tax protests and a financially stressed economy
- Federal Grants- \$600k increase
 - Federal Jobs Bill
- State Grants- \$1.3m decrease
 - Delayed payments
 - Elimination of smaller grants
 - Considering 2 of 4 current year categorical payments
 - Only considering what we have already received in previous year dollars; does not include entire balance owed from last year

Revenue Trends

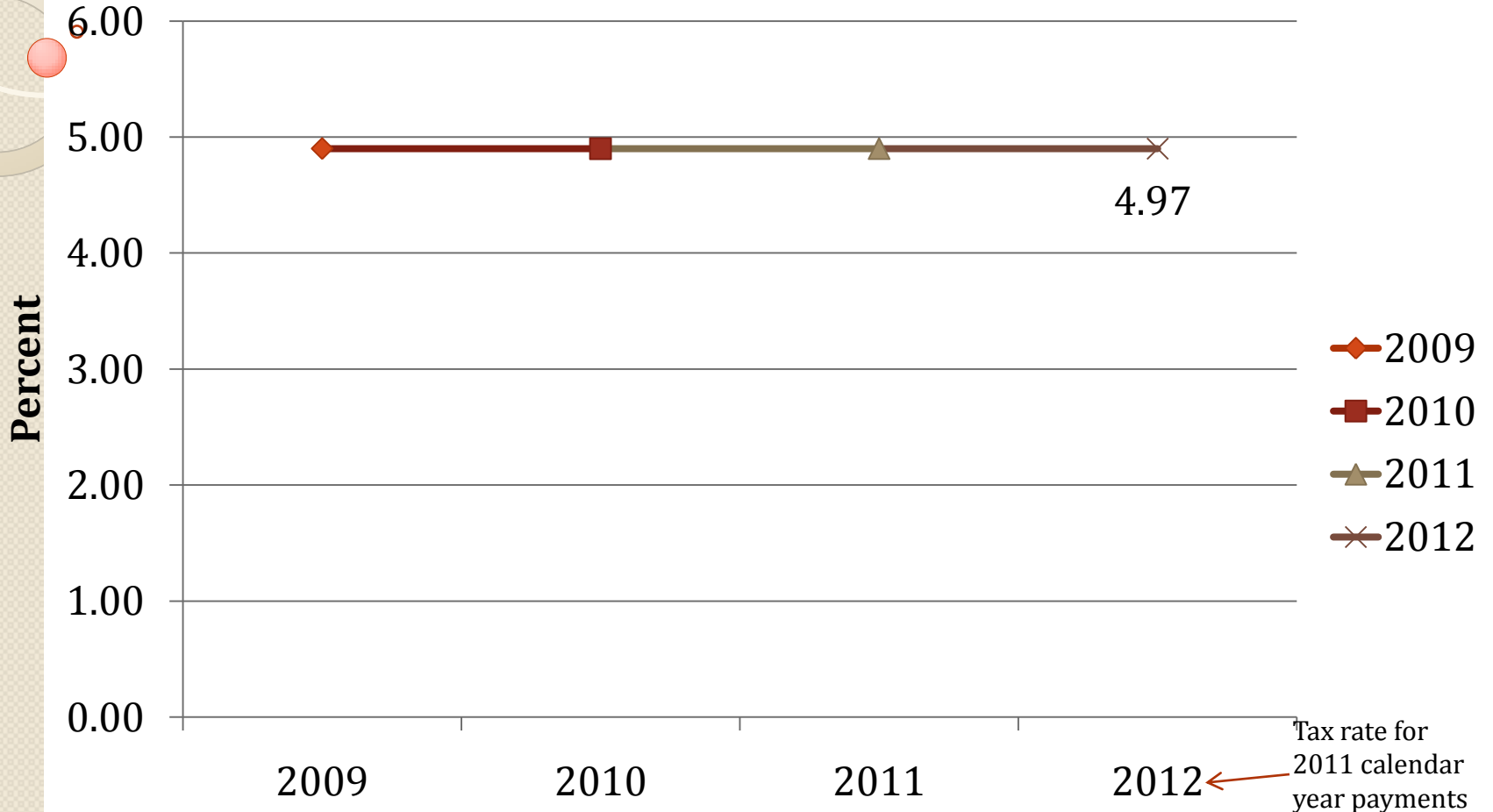


How does our current year budget compare to previous year actual activity?

Property Taxes Collected

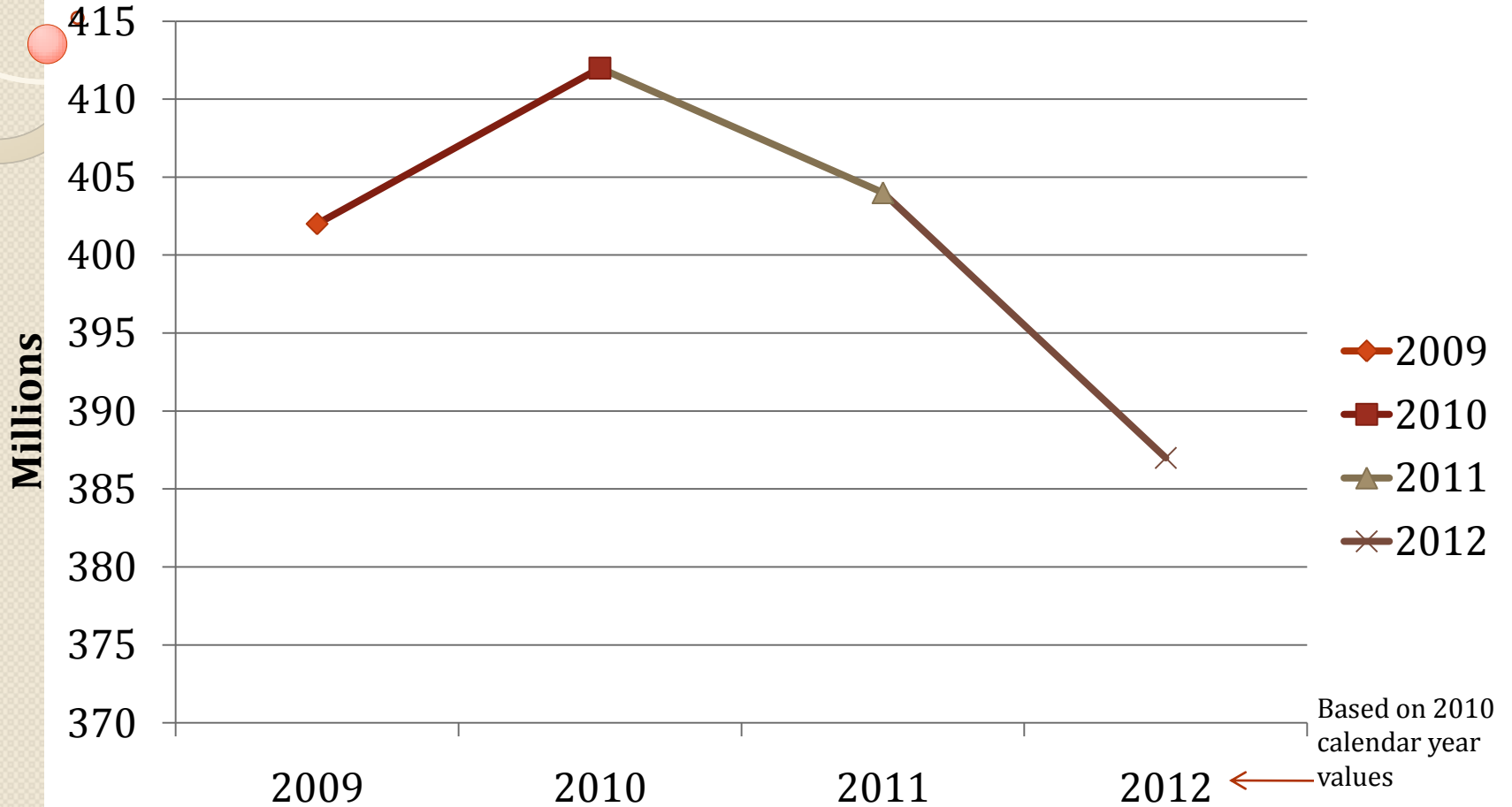


Tax Rate



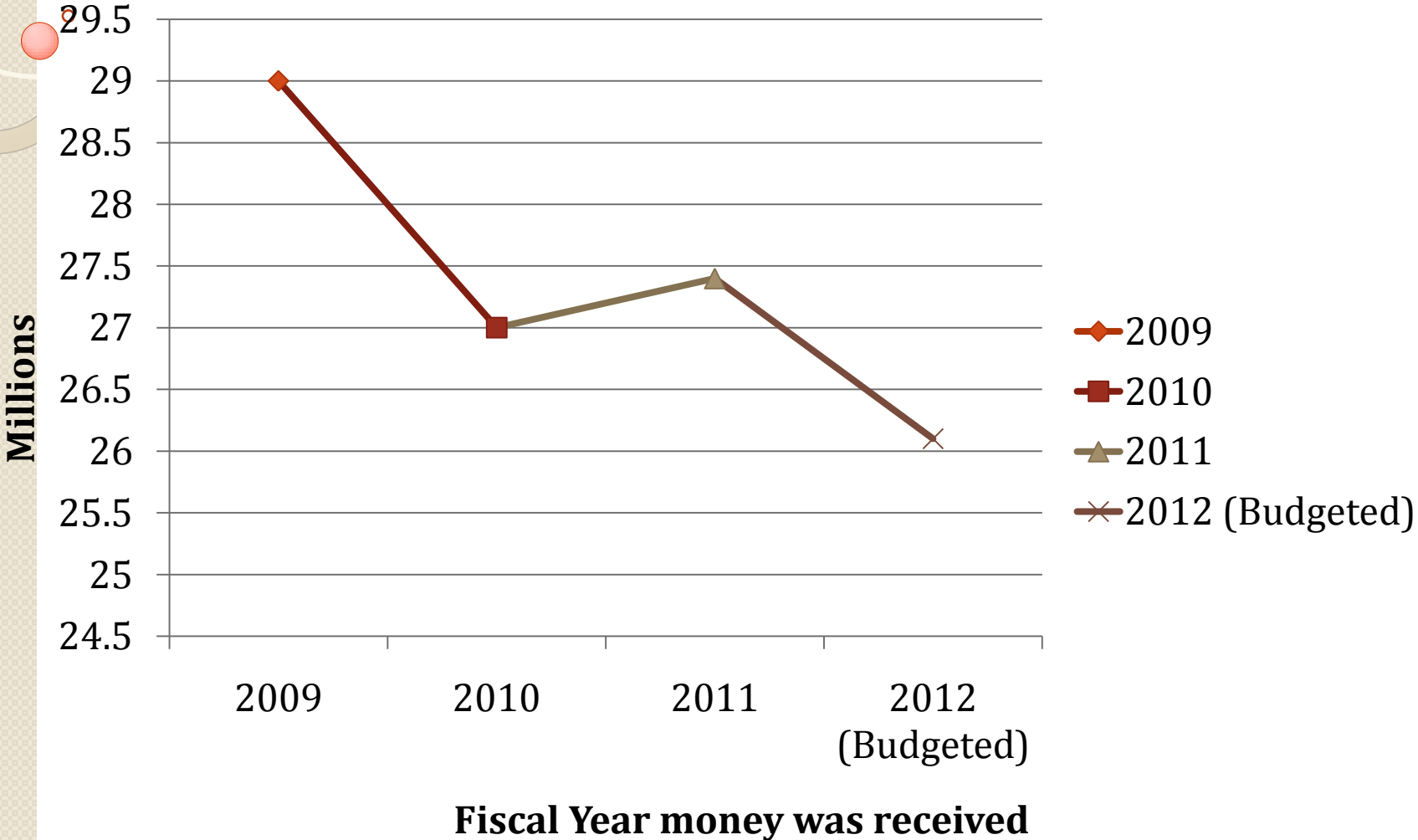
Fiscal Year money was received based on the tax rates above

Assessed Valuation of Properties

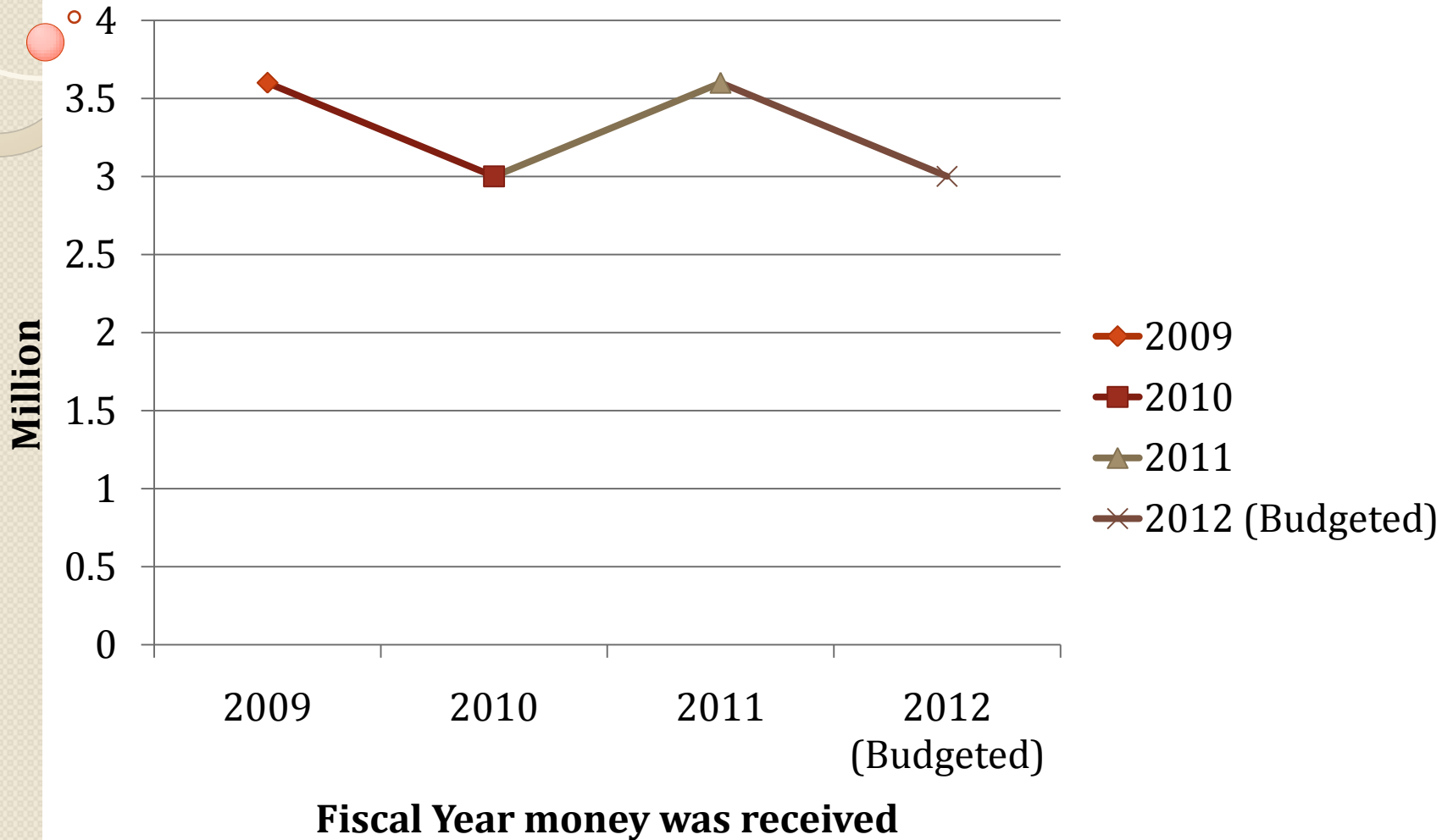


Fiscal Year money was received based on the valuations above

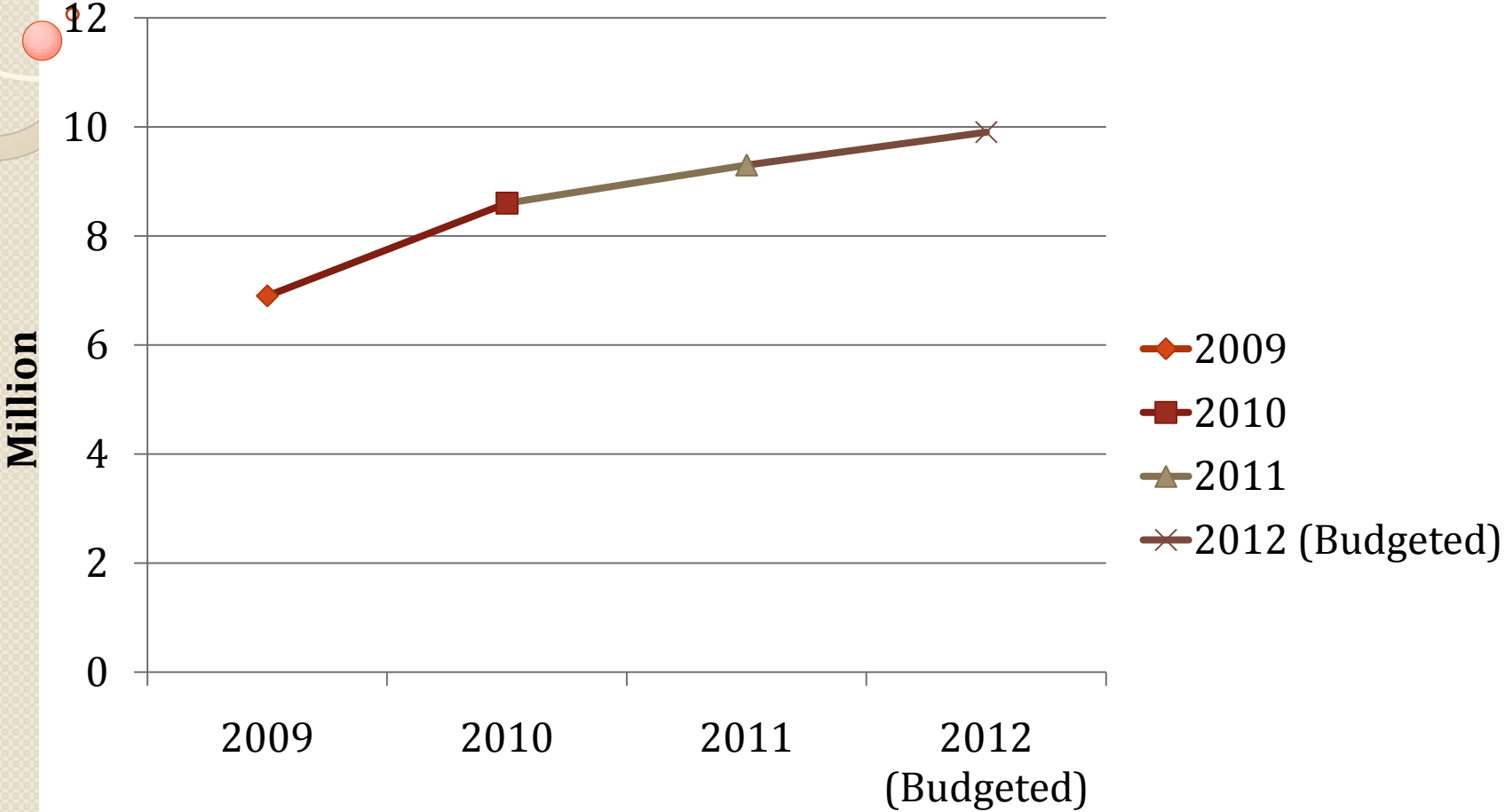
General State Aid Money Received



Corporate Replacement Taxes Collected

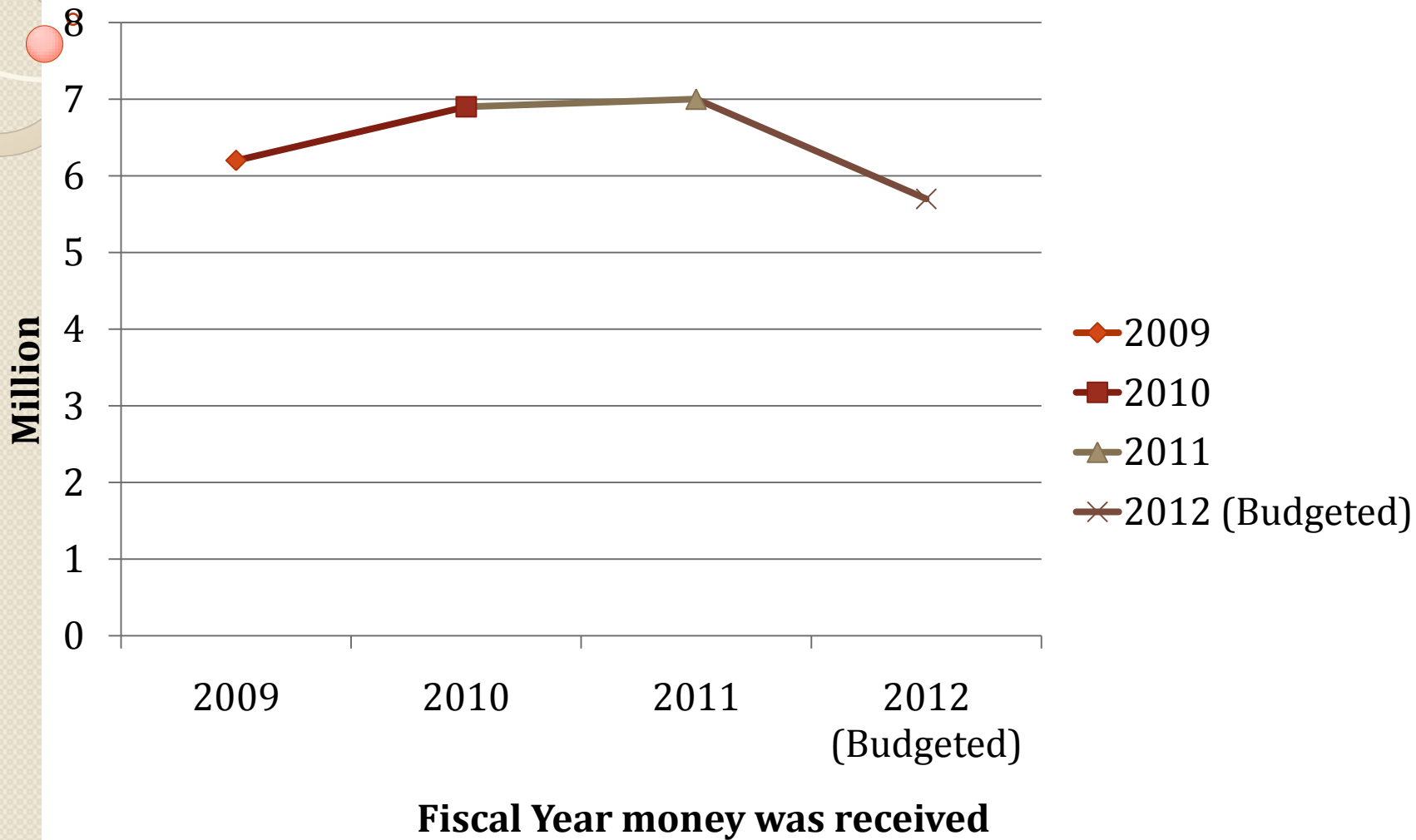


Federal Grant Dollars



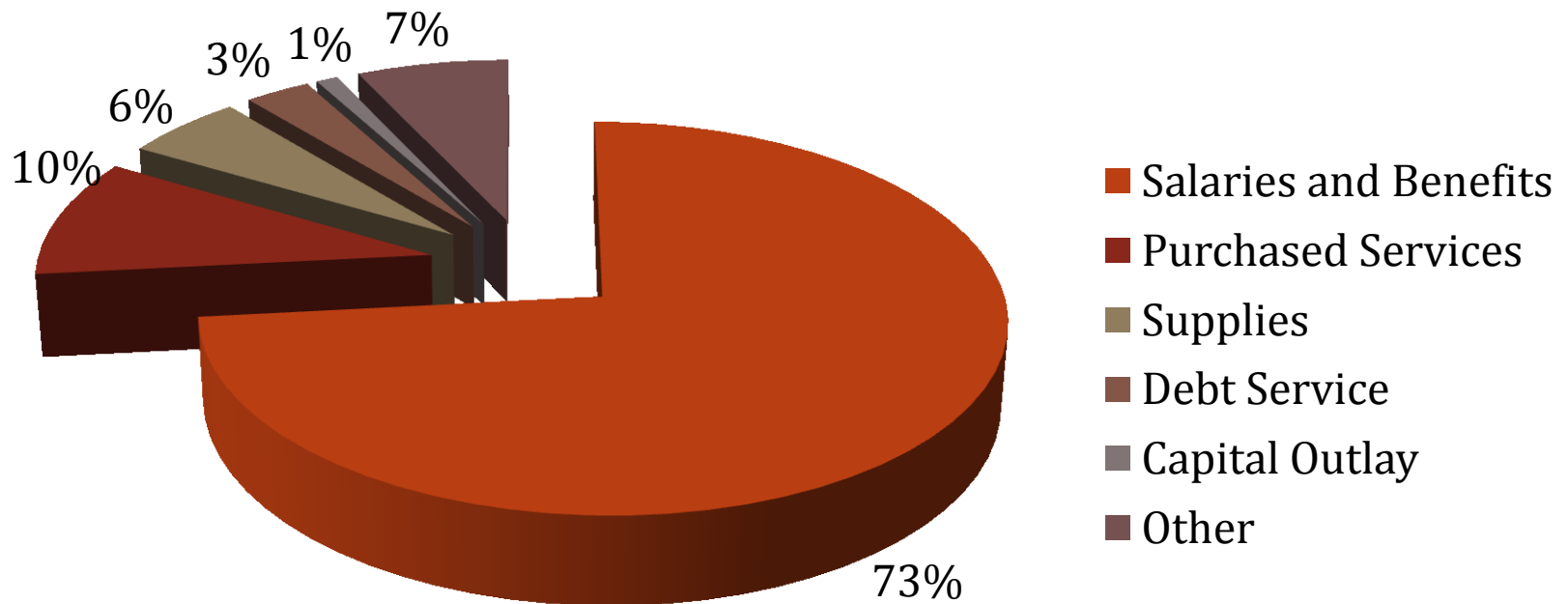
Fiscal Year money was received

State Grant Dollars



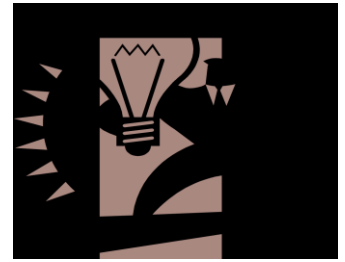
Where do we spend all of our money?

Expenses



Based on budget data

Expense Assumptions



- Salaries and benefits
 - Based on the increases negotiated
- Contracts
 - Based on pricing from bids: transportation, copiers, printers, leases, software, fixed costs for insurance, etc.
- Variable expenses
 - Based on history and possible inflation

Budget (without bonds considered)

DANVILLE DISTRICT #118					
2011-2012 Proposed Budget					
	BEGINNING FUND			REV/EXP	ENDING FUND
FUND	BALANCE 7/1/11	REVENUE	EXPENDITURES	BALANCE	BALANCE 6/30/12
EDUCATION #10	11,439,677	50,373,927	50,080,597	293,330	11,733,007
FOOD SERVICE #14	868,776	2,865,075	2,855,783	9,292	878,068
OPERATION/BLDG/MAINT #20	4,323,710	4,246,109	3,406,958	839,151	5,162,861
BOND & INTEREST #30	275,177	2,101,045	2,116,968	(15,923)	259,254
TRANSPORTATION #40	(884,689)	1,816,475	2,820,976	(1,004,501)	(1,889,190)
MUNICIPAL RETIREMENT/SOC SEC #50	919,001	2,224,579	2,221,734	2,845	921,846
SITE & CONSTRUCTION-DPBC #60	326,172	40,000	40,000	0	326,172
WORKING CASH #70	1,635,398	193,046	0	193,046	1,828,444
TORT #80	1,400,589	1,035,882	1,350,471	(314,589)	1,086,000
FIRE/SAFETY #90	(120,954)	193,732	72,778	120,954	0
GRAND TOTAL ALL FUNDS	20,182,855	65,089,870	64,966,265	123,605	20,306,460

Budget (with bonds considered)

DANVILLE DISTRICT #118					
2011-2012 Proposed Budget					
	BEGINNING FUND			REV/EXP	ENDING FUND
FUND	BALANCE 7/1/11	REVENUE	EXPENDITURES	BALANCE	BALANCE 6/30/12
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FOOD SERVICE #14	868,776	2,865,075	2,855,783	9,292	878,068
OPERATION/BLDG/MAINT #20	4,323,710	4,246,109	3,406,958	839,151	5,162,861
BOND & INTEREST #30	2,088,223	2,101,045	3,508,709	(1,407,664)	680,559
TRANSPORTATION #40	(884,689)	1,816,475	2,820,976	(1,004,501)	(1,889,190)
MUNICIPAL RETIREMENT/SOC SEC #50	919,001	2,224,579	2,221,734	2,845	921,846
SITE & CONSTRUCTION-DPBC #60	13,033,913	40,000	10,190,021	(10,150,021)	2,883,892
WORKING CASH #70	2,374,316	193,046	0	193,046	2,567,362
TORT #80	1,400,589	1,035,882	1,350,471	(314,589)	1,086,000
FIRE/SAFETY #90	5,042,049	193,732	3,969,998	(3,776,266)	1,265,783
GRAND TOTAL ALL FUNDS	40,605,564	65,089,870	80,405,247	(15,315,377)	25,290,187

Result

- With all assumptions being correct, we have a balanced budget for 2011-2012

Focus

- Continue fiscal responsibility to offset future downfalls in revenue.
 - 2012-2013 –End of Federal ARRA and Jobs money

Goal

- Maintain a district full of opportunities for generations to come!