

DANVILLE DISTRICT #118 2015-2016 Approved Budget					
FUND	BEGINNING FUND BALANCE 7/1/15	REVENUE	EXPENDITURES	REV/EXP BALANCE	ENDING FUND BALANCE 6/30/16
EDUCATION #10	10,953,660	54,428,415	54,991,723	(563,308)	10,390,352
FOOD SERVICE #14	806,781	3,054,815	3,079,535	(24,720)	782,061
OPERATION/BLDG/MAINT #20	4,462,775	2,805,037	2,789,895	15,142	4,477,917
BOND & INTEREST #30	61,391	2,378,428	2,408,873	(30,445)	30,946
TRANSPORTATION #40	(42,341)	3,492,237	3,369,656	122,581	80,240
MUNICIPAL RETIREMENT/SOC SEC #50	1,110,544	2,274,359	2,270,933	3,426	1,113,970
SITE & CONSTRUCTION-DPBC #60	293,674	74,890	74,890	0	293,674
WORKING CASH #70	2,341,439	162,284	0	162,284	2,503,723
TORT #80	965,314	1,288,314	1,440,042	(151,728)	813,586
FIRE/SAFETY #90	(0)	160,984	160,984	0	(0)
GRAND TOTAL ALL FUNDS	20,953,238	70,119,763	70,586,531	(466,768)	20,486,470

Based on:

97.5% collection rate from Property Taxes

98% collection rate on increased State Aid calculation

No change on Corporate Replacement from last year

Same pro-ratio for Transportation as last year- 64% for Regular, 90% for Special Ed

3 Transportation payments for current year- 1 previous year payment

Transportation increases of 3.5%

\$600k back for pension shift

Does not include:

Total pension shift costs

Any changes in the State Allocations