

**DANVILLE SCHOOL DISTRICT #118 HEALTH INSURANCE RATES
 JANUARY 1, 2016 - DECEMBER 31, 2016
 FOR RETIRED EMPLOYEES**

RETIRED EMPLOYEE MONTHLY HEALTH INSURANCE PREMIUMS

Monthly Premium for Retiree Single Coverage **\$ 498.00**

MONTHLY PREMIUM for Retiree with Family **\$ 1,202.00**



AMOUNT	COST	AMOUNT	COST
\$35,000 at time of retirement/until age 65	\$21.56	\$17,000 at time of retirement/until age 65	\$10.47
.616/\$1000 reduces to \$22,750 at age 65	\$14.01	.616/\$1000 reduces to \$11,050 at age 65	\$6.81
reduces to \$14,000 at age 70	\$8.62	reduces to \$6,800 at age 70	\$4.19
reduces to \$ 8,750 at age 75	\$5.39	reduces to \$4,250 at age 75	\$2.62
\$25,000 at time of retirement/until age 65	\$15.40	\$15,000 at time of retirement/until age 65	\$9.24
.616/\$1000 reduces to \$16,250 at age 65	\$10.01	.616/\$1000 reduces to \$9,750 at age 65	\$6.01
reduces to \$10,000 at age 70	\$6.16	reduces to \$6,000 at age 70	\$3.70
reduces to \$6,250 at age 75	\$3.85	reduces to \$3,750 at age 75	\$2.31
\$20,000 at time of retirement/until age 65	\$12.32	\$10,000 at time of retirement/until age 65	\$6.16
.616/\$1000 reduces to \$13,000 at age 65	\$8.01	.616/\$1000 reduces to \$6,500 at age 65	\$4.00
reduces to \$8,000 at age 70	\$4.93	reduces to \$4,000 at age 70	\$2.46
reduces to \$5,000 at age 75	\$3.08	reduces to \$2,500 at age 75	\$1.54

Principal Sum will reduce 35% upon attainment of age 65; 60% upon attainment of age 70;
 and 75% upon attainment of age 75.

RETIREES ARE NOT ELIGIBLE FOR VISION BENEFITS!! ONLY THROUGH COBRA

Monthly 2016 Health Insurance Premium

Monthly 2016 Life Insurance Premium

TOTAL 2016 INSURANCE PREMIUM

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